EMPOWERDEX
Economic Empowerment Rating Agency

Generic Financial Sector Code B-BBEE Verification Certificate

ABSA Group Limited

Consolidated rating including subsidiaries listed on Annexure "A" of the certificate

Registration Number: 1986/003934/06
Address: ABSA Towers West, 15 Troye Street, Marshalltown, Johannesburg, 2001

LEVEL ONE CONTRIBUTOR

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.58	23.00	Black Ownership Percentage	29.51%
Management Control	14.10	20.00	Black Women Ownership Percentage	13.27%
Skills Development	19.40	20.00	51% Black Owned Designated Group Supplier	No
Procurement	17.00	15.00	Black Disabled Percentage	0.00%
Empowerment Financing & ESD	23.05	25.00	Black Unemployed Percentage	7.59%
Socio-economic Development	8.00	5.00	Black People Living in Rural Areas	0.00%
Access to Financial Services	10.39	12.00		
Total Score	117.52	120.00	Black Military Veterans	0.00%
Participated in Y.E.S Initiative	No		Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption	No		Exclusion Principle Applied	No
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		VAT Number	N/A
Achieved 2 x Y.E.S Target & 5% Absorption	No		Financial Year End	31 December 2023
Empowering Supplier	Yes		Effective Date Used	19 March 2024
Discounting Principle Applicable	No		Expiry Date	18 March 2025
Final Procurement Recognition Level	135.00%		Re-Issue Date	N/A

Technical Signatory – P Dozwa

Date 19 March 2024

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Codes as Gazetted on 01 December 2017.

EMPOWERDEX (PTY) LTD REG. 2001/017963/07
DIRECTORS: J BREBNOR, V JACK, L RATSOMA, C WU

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ANNEXURE A

ABSA Group Limited consolidated verification, incorporating the following Subsidiaries:

No.	Entity Name	Registration Number
1.	1900 Summerstrand Share Block Proprietary Limited	1984/009433/07
2.	Absa Bank Limited	1986/004794/06
3.	Absa Life Limited	1992/001738/06
4.	Absa Insurance Company Limited	1992/001737/06
5.	Absa Financial Services Limited	1969/009007/06
6.	Absa Capital Securities Proprietary Limited	2008/021179/07
7.	Absa Development Company Holdings Proprietary Limited	1968/001326/07
8.	Absa Financial Services Africa Holdings Proprietary Limited	1997/011695/07
9.	Absa Fleet Services Proprietary Limited	1977/002924/07
10.	Absa Insurance and Financial Advisers Proprietary Limited	1970/002732/07
11.	Absa Insurance Risk Management Services Limited	2000/025898/06
12.	Absa Investment Management Services Proprietary Limited	1980/002425/07
13.	Absa Ontwikkelingsmaatskappy Eiendoms Beperk	1969/012268/07
14.	Triangle Property Development Proprietary Limited *(name change; previously called Absa Property Development Proprietary Limited)*	1962/000559/07
15.	Absa Risk Transfer Insurance Company Limited	2022/662897/06
16.	Absa Secretarial Services Proprietary Limited	1973/014516/07
17.	Absa Stockbrokers and Portfolio Management Proprietary Limited	1973/010798/07
18.		
19.	Absa Trading and Investment Solutions Holdings Proprietary Limited	1998/017358/07
20.	Absa Trading and Investment Solutions Proprietary Limited	1987/005258/07
21.	Absa Trust Limited	1915/004665/06
22.	Absa Vehicle Management Proprietary Limited	1998/006289/07
23.	Absa Vehicle Management Solutions Proprietary Limited	1994/005779/07
24.	ABSAN Propriety Limited	2003/029810/07
25.	AIMS Nominees (RF) Proprietary Limited	1969/015989/07
26.	Alberton Industrial Properties Proprietary Limited	1972/009717/07
27.	Alicerose Nominee Proprietary Limited	1972/010235/07
28.	Allied Development Company Proprietary Limited	1970/000925/07
29.	Blue Age Properties 60 Proprietary Limited	2007/019053/07
30.	Compro Holdings Proprietary Limited	1984/009618/07
31.	Diluculo Investments Proprietary Limited	2006/033277/07
32.	Diluculo Property Trading Proprietary Limited	2006/033264/07
33.	Fradey Nominees (RF) Proprietary Limited	1964/000412/07
34.	Goldreef Village Share Block Proprietary Limited	1971/003358/07
35.	Goudstad Nominees Proprietary Limited	1987/006089/07
36.	Home Obligors Mortgage Enhanced Securities (RF) Proprietary Limited	2006/007171/07
37.	Instant Life Proprietary Limited	2007/032320/07
38.	Marmanet Retirement Village Proprietary Limited	1984/007228/07

39.	Merfin Proprietary Limited	1972/008133/07
40.	Nkwe Rosslyn Properties Proprietary Limited	2007/023824/07
41.	Pienaarsrivier Properties Proprietary Limited	2007/019824/07
42.	Roodekop Townships Proprietary Limited	1944/016849/07
43.	United Towers Proprietary Limited	1968/015550/07
44.	Woodbook Finance Proprietary Limited	1963/006472/07
45.	Woolworths Financial Services Proprietary Limited	2000/009327/07

Technical Signatory – P Dozwa  **Date** 19 March 2024

Expiry Date: 18 March 2025

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