Broad-Based Black Economic Empowerment Verification Certificate

ADENCO CONSTRUCTION (PTY) LTD

Certificate Number: 02/B-BBEE/2025/00210/GEN

Registration Number:	2004/029978/07
VAT Number:	4700138938
Head Office Location:	8 Gooderson Road Blackheath Cape Town 7581
Verification Standard Applied:	Construction Sector Code - Contractor
Issue of the Rating Standard Applied:	Section 9 of the B-BBEE Amendment Act 46 of 2013
Scorecard Applied:	Generic (>R50 million)
B-BBEE Level:	**A level ONE contributor to B-BBEE**
B-BBEE Procurement Recognition Level:	**135%**
Financial Year Rated:	**2025/02/28**

Element	Element weighting	Score
Ownership	27	26.98
Management Control	18	14.60
Skills Development	21	22.88
Enterprise and Supplier Development	34	38.00
Socio-Economic Development	5	6.00
Y.E.S Initiative Bonus Points		0.00
Overall Score	**105**	**108.46**

Empowering Supplier	Yes
Designated Group Supplier	No
Modified Flow Through Applied	No
Exclusion Principle Applied	No
Discounting Principle Applied	No
Participated in Y.E.S Initiative	No
Achieve Y.E.S Target and 2.5% Absorption	N/A
Achieve 1.5 x Y.E.S Target and 5% Absorption	N/A
Achieve Double Y.E.S Target and 5% Absorption	N/A

Black Ownership	56.23%
Black Female Ownership	10.40%
Black Designated Group Percentage	17.71%
Black Youth Percentage	17.71%
Black Disabled Percentage	0.00%
Black Unemployed Percentage	0.00%
Black People Living in Rural Areas Percentage	0.00%
Black Military Veterans Percentage	0.00%
Black New Entrant Percentage	56.23%

This verification certificate and verification report is based on information provided to Amax BEE Verifications (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by Amax BEE Verifications (Pty) Ltd. The calculation of the scores has been determined in accordance with the Construction Sector Code - Contractor as Gazetted. Gazettes 41287, 41866 and 41975

Gerhard Stols (Technical Signatory)
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Date of issue: 5 June 2025
Re-Issue Date: 9 June 2025
Expiry date: 4 June 2026
Period of validity: 12 Months

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