Final BEE Verification Report

AGT Foods Africa Pty Ltd

13 June 2025

1. Details of Measured Entity:

Company Name	AGT Foods Africa Pty Ltd
Trade Name	AGT Foods Africa Pty Ltd
Address	8 Jacobs Street, Chamdor, Krugersdorp
Registration Number	1997/001269/07
Vat Number	4840141495

2. Scorecard Overview:

Ownership Equity	0.00
Management Control	4.82
Skills Development	15.84
Enterprise Supplier Development	19.88
Socio Economic Development	15.00
TOTAL SCORE	55.54

3. B-BBEE Status:

BEE Recognition Level	10%
BEE Status	LEVEL 8
Subminimum discount applied (already discounted above if applicable)	
Black Ownership	0.00%
Black Female Ownership	0.00%
Qualifying Enterprise Supplier Development Beneficiary	NO
Empowering Supplier Status	YES
Applicable BEE Codes	Amended Agricultural Sector Code
Financial Period Measured	01 January 2024 - 31 December 2024
Verification Date	09 May 2025
Issue Date	13 June 2025
Expiry Date	12 June 2026
Certificate Number	KG/G/AGTFA/12062026-11110

4. Scorecard Summary:

Ownership

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	4	25.01%	0.00%	0.00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%	0.00%	0.00
Economic Interest	Economic Interest of black people in the Enterprise	4	25.00%	0.00%	0.00
	Economic Interest of black Women in the Enterprise	2	10.00%	0.00%	0.00
	Economic Interest of any of the following Black natural people in the Measured Entity: - Black Designated Groups (Youth, Unemployed, Rural Living, Disabled) - Black Participants in Employee Share Ownership Programmes; - Black people in Broad-based Ownership Schemes; - Black participants in Co-operatives; - Farm workers	3	4.00%	0.00%	0.00
	Involvement in the ownership of the Enterprise of black new entrants	2	2.00%	0.00%	0.00
Realisation Points	Net Equity Value	8	25.00%	0.00	0.00
					0.00

Management Control

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Board Participation	Exercisable voting rights of black board members as a percentage of all board members	2	50.00%	0.00%	0.00
	Exercisable voting rights of black female board members as a percentage of all board members	1	25.00%	0.00%	0.00
	Black persons who are executive directors as a percentage of all executive directors	2	50.00%	0.00%	0.00
	Black female executive directors as a percentage of all executive directors	1	25.00%	0.00%	0.00
Other Executive Management	Black Other Executive Management as a percentage of all Other Executive Management	2	60.00%	0.00%	0.00
	Black female Other Executive Management as a percentage of all Other Executive Management	1	30.00%	0.00%	0.00
Senior Management	Black employees in Senior Management as a percentage of all Senior Management	2	60.00%	17.32%	0.58
	Black female Employees in Senior Management as a percentage of all Senior Management	1	30.00%	0.70%	0.02
Middle Management	Black Employees in Middle Management as a percentage of all Middle Management	2	75.00%	33.64%	0.90
	Black female Employees in Middle Management as a percentage of all Middle Management	1	38.00%	10.50%	0.28
Junior Management	Black Employees in Junior Management as a percentage of all Junior Management	1	88.00%	58.05%	0.66
	Black female Employees in Junior Management as a percentage of all Junior Management	1	44.00%	17.03%	0.39
Disabled	Black Employees with disabilities as a percentage of all employees	2	2.00%	6.32%	2.00
					4.82

Skills Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Skills Development Expenditure	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leviable Amount	8	6.00%	3.63%	4.84
	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people with disabilities as a percentage of Leviable Amount	4	0.30%	0.30%	4.00
Learnerships	Number of black people participating in Learnerships, Apprenticeships and Internships as a percentage of total employees	4	2.50%	2.19%	3.50
Unemployed Learners	Number of black unemployed people participating in training specified in the Learning Programme Matrix as a percentage of total employees	4	2.50%	2.19%	3.50
Bonus Points	Number of black people absorbed by the Measured and Industry Entity at the end of the Learnerships programme	5	100.00%	0.00%	0.00
					15.84

Enterprise Supplier Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Preferential Procurement	B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend	5	80.00%	40.72%	2.54
	B-BBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	15.00%	2.56%	0.51
	B-BBEE Procurement Spend from Exempted Micro-Enterprise suppliers based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	15.00%	2.61%	0.69
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	9	40.00%	7.57%	1.70
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 30% Black Women Owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	12.00%	2.91%	0.97
Bonus Points	B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned based on the B-BBEE Recognition Level	2	2.00%	0.18%	0.18
Supplier Development	Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target	10	2.00%	1.65%	8.27
Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1.50%	2.35%	5.00
Bonus Points	Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level	1	Yes	No	0.00
	Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise Development initiatives by the Measured Entity	1	Yes	No	0.00
					19.88

Socio-Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
SED Contributions	Annual value of all Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	15	1.50%	2.24%	15.00
					15.00

Youth Employment Service Initiative (Y.E.S)

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Y.E.S - Bonus Points	Achieved 1.5 x Y.E.S Employment Target	3	100.00%	0.00%	0.00
	Achieved 2 x Y.E.S Absorption Target		2.50%	0.00%	
					0.00

TOTAL BEE SCORE	**55.54 Points**

DISCOUNTED BROAD BASED CONTRIBUTION LEVEL LEVEL 8

YOUTH EMPLOYMENT SERVICE	NO
PROCUREMENT LEVEL	10%
EMPOWERING SUPPLIER	YES
DESIGNATED GROUP SUPPLIER	NO

B-BBEE Status and Procurement Recognition Levels

B-BBEE Status	Qualification	B-BBEE Recognition Level
Level One Contributor	≥100 points	135%
Level Two Contributor	≥100 and <95 points	125%
Level Three Contributor	≥95 and <90 points	110%
Level Four Contributor	≥90 and <80 points	100%
Level Five Contributor	≥80 and <75 points	80%
Level Six Contributor	≥75 and <70 points	60%
Level Seven Contributor	≥70 and <55 points	50%
Level Eight Contributor	≥55 and <40 points	10%
Non-Compliant Contributor	<40 points	0%